

#### **Kanisa Holdings Limited**

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# Kanisa Holdings Limited [KHL] Isinya Plains Phase Two Land Project Announcement

October 10th, 2016

Dear Honourable Investors,

We hope you are all well. Kanisa Holdings Limited [KHL] is pleased to announce the launch of the Isinya Plains Phase Two land project. This is our third real estate project since the registration of the company.

## **Project Details**

This project is located 3.5 kilometers off the tarmacked Isinya-Kiserian road [Pipeline road] on an all season road [see map for directions]. The plots are ideal for immediate development and/or investment. This project is in close proximity to the KHL Isinya Plains Phase One project and is located in a fast growing area with electricity and water easily available. It neighbours the County Resort, Isinya town and projects of other savings and credit cooperative societies.

KHL will be offering the following to the members and non-members who purchase plots in this project:

- A one-eighth [1/8] of an acre sub-divided parcel of land and title deed.
- Fencing of the perimeter of the entire project land.
- Erection of a signboard to enable easy identification of the land.

#### **Project Pricing and Registration**

The size of all the plots in this project is one eighth [1/8] of an acre. KHL is offering these plots to members of Kanisa SACCO Ltd at the discounted price of Three Hundred and Thirty Five Thousand Kenya Shillings [KES 335,000/=] per plot. Non-members will purchase these plots at a price of Three Hundred and Sixty Thousand Kenya Shillings [KES 360,000/=] per plot.

The purchase of these plots will be subject to the following terms and conditions:

 You will be required to pay a non-refundable project registration fee of Two Thousand Kenya Shillings [KES 2,000/=] per plot into the Kanisa Holdings Limited bank account provided below:

Account Name Kanisa Holdings Limited

Bank Commercial Bank of Africa [CBA]

Branch Westlands Account Number 7376720019

- 2. You will be required to present or email a scanned copy of the bank deposit slip to the KHL office for receipting, fill out a project registration form [attached] and submit the following documents together with your registration form:
  - a. 2 passport size photographs.

- b. A copy of your national identity card [ID] or passport.
- c. A copy of your Personal Identification Number [PIN] certificate; and
- d. A duly filled next of kin nomination form.

## **Project Payments Schedule and Incentives**

1. Below are the project payments schedules and cash payment incentives:

Payment	Members	Non-Members	Payment Deadline
First Installment Second Installment Third Installment	KES 135,000/= KES 100,000/= KES 100,000/=	KES 108,000/=	Friday October 28 <sup>th</sup> , 2016 Friday November 25 <sup>th</sup> , 2016 Friday December 30 <sup>th</sup> , 2016
Total	KES 335,000/=	KES 360,000/=	

- 2. Investors paying **CASH** within thirty days from the date of this announcement will receive a Ten Thousand Kenya Shilling [KES 10,000/=] discount off the total prices above.
- 3. Kanisa SACCO members who apply for the **Kanisa SACCO KHL Property Loan** will receive a Five Thousand Kenya Shillings [KES 5,000/=] discount off the total members price.
- 4. A member [introducer] who introduces a non-member to this project will receive a commission of Ten Thousand Kenya Shillings [KES 10,000/=] subject to the following terms and conditions:
  - a. The name and Kanisa SACCO membership number of the introducer has to be clearly stated in the project registration form.
  - b. The non-member has to pay in full for the plots allocated to him/her in the project within the installment periods listed above.
  - c. The payment of the commission will be done after the non-member completes payment for the plots allocated to him/her in full.
  - d. All payments of commissions will be done through cheque to the introducer.
  - e. KHL reserves the right to amend or revise the terms and conditions of this promotion or cancel it without notice.

### **Project Terms and Conditions**

- 1. All project payments shall be paid to the KHL bank account given above.
- 2. Any project payment amounts which shall remain outstanding after the expiry of the payment deadlines set above will attract an interest penalty at the rate of one percent [1%] per month.
- 3. KHL will only issue receipts upon presentation of the bank deposit slip and confirmation of these payments with the bank.
- 4. In the event that there is an over-subscription of the plots available, KHL reserves the right to allocate each individual one plot each so as to ensure fairness. If this happens, individuals

who had paid for more than one plot will receive a full refund of the extra payments, including the project registration fee, within fourteen [14] days of such notification.

5. Please note that failure to abide by these terms and conditions may result in the cancellation of your project registration by KHL and a full refund, without interest, of all the monies paid to KHL towards the purchase of the plots in this project after a period of sixty [60] days from the date of the cancellation.

We appreciate your continued support.

Kind regards,

Philip Tuwei.

KHL Director – Communications and Marketing.